

CITY OF KELOWNA

BYLAW NO. 9215

Amendment No. 2 to Five Year Financial Plan, 2003-2007 Bylaw No. 9027

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT Schedule "A" to Bylaw No. 9027 be deleted and replaced with Schedule "A" attached to and forming part of this bylaw.
2. This bylaw may be cited for all purposes as "Amendment No. 2 to Five Year Financial Plan Bylaw, 2003-2007, No. 9027".

Read a first, second and third time by the Municipal Council this day of , 2004.

Adopted by the Municipal Council of the City of Kelowna this day of , 2004.

Mayor

City Clerk

Schedule A



FINANCIAL PLAN

2003 - 2007

| | Amend #2 <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> |
|---------------------------------------|---------------------------------------|--------------------|--------------------|--------------------|--------------------|
| <u>REVENUE SOURCES</u> | | | | | |
| Property Value Tax | 62,236,000 | 65,354,614 | 68,436,584 | 71,350,069 | 74,200,98 |
| Parcel Taxes | 3,746,401 | 3,840,242 | 3,950,269 | 4,040,138 | 4,101,06 |
| Fees and Charges | 65,534,767 | 67,016,429 | 68,401,008 | 69,884,546 | 71,421,60 |
| Borrowing Proceeds | 26,608,935 | 0 | 0 | 0 | 9,000,00 |
| Other Sources | 37,577,184 | 29,206,518 | 30,180,733 | 30,213,404 | 30,546,92 |
| | 195,703,287 | 165,417,803 | 170,968,594 | 175,488,157 | 189,270,57 |
| <u>TRANSFERS BETWEEN FUNDS</u> | | | | | |
| Reserve Funds | 13,641,297 | 5,003,991 | 4,854,186 | 4,107,990 | 2,393,50 |
| DCC Funds | 10,610,938 | 14,625,948 | 13,863,930 | 16,794,660 | 12,253,24 |
| Surplus/Reserve Accounts | 35,154,119 | 15,108,715 | 9,993,212 | 6,460,070 | 10,354,18 |
| | 59,406,354 | 34,738,654 | 28,711,328 | 27,362,720 | 25,000,93 |
| Total | 255,109,641 | 200,156,457 | 199,679,922 | 202,850,877 | 214,271,50 |
| <u>EXPENDITURES</u> | | | | | |
| Municipal Debt | | | | | |
| Debt Interest | 7,264,284 | 8,031,614 | 7,946,804 | 7,809,714 | 7,498,60 |

| | | | | | |
|---------------------------------|-------------|-------------|-------------|-------------|-------------|
| Debt Principal | 4,284,415 | 4,281,827 | 4,277,857 | 4,170,633 | 4,088,260 |
| Capital Expenditures | 111,038,159 | 57,871,860 | 54,656,219 | 52,653,055 | 59,670,330 |
| Other Municipal Purposes | | | | | |
| General Government | 9,730,035 | 9,826,107 | 10,197,916 | 10,476,101 | 10,837,730 |
| Planning & Dev't Services | 5,048,709 | 4,911,298 | 5,112,777 | 5,316,795 | 5,529,450 |
| Parks & Leisure Services | 19,201,296 | 18,896,884 | 19,484,374 | 20,117,136 | 20,773,490 |
| Works & Utilities | 49,898,387 | 49,246,123 | 50,724,769 | 52,219,152 | 53,769,670 |
| Protective Services | 26,749,823 | 23,647,364 | 24,508,473 | 25,381,234 | 26,288,470 |
| Other | 2,791,324 | 2,912,540 | 2,968,533 | 3,025,647 | 3,083,900 |
| Airport | 4,828,108 | 5,061,679 | 5,297,699 | 5,512,645 | 5,737,150 |
| | 240,834,540 | 184,687,295 | 185,175,421 | 186,682,113 | 197,277,090 |

TRANSFERS BETWEEN FUNDS

| | | | | | |
|---------------------------------|-------------|-------------|-------------|-------------|-------------|
| Reserve Funds | 4,096,601 | 4,284,893 | 4,380,173 | 4,468,452 | 4,558,360 |
| DCC Funds | 0 | 0 | 0 | 0 | 0 |
| Surplus/Reserve Accounts | 10,178,500 | 11,184,268 | 10,124,330 | 11,700,311 | 12,436,050 |
| | 14,275,101 | 15,469,161 | 14,504,503 | 16,168,763 | 16,994,410 |
| Total | 255,109,641 | 200,156,457 | 199,679,922 | 202,850,877 | 214,271,500 |

